

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2007
Condensed Consolidated Income Statement
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2007 RM'000	31/12/2006 RM'000	31/12/2007 RM'000	31/12/2006 RM'000
Revenue	22,509	15,639	82,404	65,744
Other operating expense	(274)	(168)	(623)	(262)
Operating expenses	(15,230)	(11,219)	(50,473)	(44,617)
Results from operating activities	<u>7,005</u>	<u>4,252</u>	<u>31,308</u>	<u>20,865</u>
Finance income	984	513	1,796	801
Impairment loss in respect of goodwill	(598)	-	(598)	-
Gain on deemed disposal of equity interest in a subsidiary and an associate	-	3,319	-	3,319
Operating profits	<u>7,391</u>	<u>8,084</u>	<u>32,506</u>	<u>24,985</u>
Share of profit/(loss) after tax and minority interest of equity accounted associates and a jointly-controlled entity	211	(117)	1,152	(89)
Profit before taxation	<u>7,602</u>	<u>7,967</u>	<u>33,658</u>	<u>24,896</u>
Tax expense	(641)	(350)	(3,405)	(2,268)
Profit for the period	<u><u>6,961</u></u>	<u><u>7,617</u></u>	<u><u>30,253</u></u>	<u><u>22,628</u></u>
Attributable to:				
Shareholders of the Company	6,693	7,555	28,870	21,709
Minority interests	268	62	1,383	919
Profit for the period	<u><u>6,961</u></u>	<u><u>7,617</u></u>	<u><u>30,253</u></u>	<u><u>22,628</u></u>
Earnings per share				
(i) Basic (sen)	2.18	2.48	9.44	7.15
(ii) Diluted (sen)	2.09	2.37	9.07	6.84

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Balance Sheet

	Unaudited As at 31/12/2007 RM'000	Audited As at 31/12/2006 RM'000
Assets		
Property and equipment	13,690	13,834
Intangible assets	2,978	2,809
Investment in associates and a jointly-controlled entity	10,907	4,199
Deferred tax assets	189	693
Total non-current assets	<u>27,764</u>	<u>21,535</u>
Other investments	21,576	10,021
Receivables, deposits and prepayments	10,249	10,189
Current tax asset	178	178
Cash and cash equivalents	54,590	36,325
Total current assets	<u>86,593</u>	<u>56,713</u>
Total assets	<u><u>114,357</u></u>	<u><u>78,248</u></u>
Equity		
Share capital	61,442	20,307
Reserves	735	8,051
Retained earnings	23,037	31,894
Total equity attributable to shareholders of the Company	<u>85,214</u>	<u>60,252</u>
Minority interests	<u>1,242</u>	<u>1,124</u>
Total equity	<u><u>86,456</u></u>	<u><u>61,376</u></u>
Liabilities		
Deferred tax liabilities	69	9
Total non-current liabilities	<u>69</u>	<u>9</u>
Deferred income	12,129	7,751
Payables and accruals	13,819	8,295
Taxation	1,884	817
Total current liabilities	<u>27,832</u>	<u>16,863</u>
Total liabilities	<u>27,901</u>	<u>16,872</u>
Total equity and liabilities	<u><u>114,357</u></u>	<u><u>78,248</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.28	0.30

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2007
(The figures have not been audited)

	<-----Non-distributable----->				Distributable		Minority Interest	Total Equity
	<-----Attributable to shareholders of the Company----->							
	Share Capital	Share Premium	Translation Reserve	Share option Reserve	Retained Earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2007	20,307	7,287	372	392	31,894	60,252	1,124	61,376
Foreign exchange translation differences	-	-	(225)	-	-	(225)	171	(54)
Net profit for the period	-	-	-	-	28,870	28,870	1,383	30,253
Total recognised income and expense for the period	-	-	(225)	-	28,870	28,645	1,554	30,199
Share options exercised	174	1,022	-	-	-	1,196	-	1,196
Transfer to share premium for share options exercised	-	156	-	(156)	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	(61)	61	-	-	-
Share issue expenses	-	(684)	-	-	-	(684)	-	(684)
Bonus issue	40,961	(7,781)	-	-	(33,180)	-	-	-
Share-based payments	-	-	-	413	-	413	-	413
Acquisition of shares in a subsidiary	-	-	-	-	-	-	492	492
Dividends paid	-	-	-	-	(4,608)	(4,608)	(1,928)	(6,536)
At 31 December 2007	<u>61,442</u>	<u>-</u>	<u>147</u>	<u>588</u>	<u>23,037</u>	<u>85,214</u>	<u>1,242</u>	<u>86,456</u>
At 1 January 2006	20,100	6,379	193	-	15,769	42,441	1,568	44,009
Foreign exchange translation differences	-	-	179	-	-	179	18	197
Net profit for the period	-	-	-	-	21,709	21,709	919	22,628
Total recognised income and expense for the period	-	-	179	-	21,709	21,888	937	22,825
Share options exercised	207	908	-	-	-	1,115	-	1,115
Share-based payments	-	-	-	392	-	392	-	392
Acquisition of shares in a subsidiary	-	-	-	-	-	-	66	66
Issuance of shares to minority interest	-	-	-	-	-	-	438	438
Dividends paid	-	-	-	-	(5,584)	(5,584)	(1,885)	(7,469)
At 31 December 2006	<u>20,307</u>	<u>7,287</u>	<u>372</u>	<u>392</u>	<u>31,894</u>	<u>60,252</u>	<u>1,124</u>	<u>61,376</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2006.

JOBSTREET CORPORATION BERHAD (641378-W)
Consolidated Cash Flow Statement
For the 4th quarter ended 31 December 2007
(The figures have not been audited)

	12 months ended 31/12/2007 RM'000	12 months ended 31/12/2006 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	33,658	24,896
Adjustment for:-		
Depreciation	1,456	1,161
Diminution in value of investments	226	-
Property and equipment written off	1	-
Share-based payments	413	392
Share of (profit)/loss after tax and minority interest of equity accounted associates and a jointly-controlled entity	(1,152)	89
Gain on deemed disposal of equity interest in a subsidiary and an associate	-	(3,319)
Interest income	(1,096)	(801)
Interest expense	8	-
Investment distribution income	(708)	(230)
Impairment loss on goodwill	598	-
Unrealised foreign exchange loss	-	99
Operating profit before working capital changes	<u>33,404</u>	<u>22,287</u>
Changes in working capital:		
Receivables, deposits and prepayments	417	(578)
Deferred income	4,287	1,849
Payables and accruals	<u>3,525</u>	<u>2,428</u>
Cash generated from operations	41,633	25,986
Income taxes paid	(2,047)	(1,046)
Interest income received	1,096	801
Interest expense paid	(8)	-
Net cash generated from operating activities	<u>40,674</u>	<u>25,741</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net cash inflow	492	(54)
Acquisition of shares in an associate	(6,885)	(336)
Disposal of equity interest in a subsidiary, net cash outflow	-	(67)
Investment distribution income received	708	230
Investment in quoted securities	(18,780)	(10,021)
Issuance of shares to minority interest	-	438
Purchase of property and equipment	(1,337)	(2,979)
Proceeds from disposal of property and equipment	6	16
Acquisition of intellectual property	(330)	-
Proceeds from redemption of investment in quoted unit trusts	7,000	-
Net cash used in investing activities	<u>(19,126)</u>	<u>(12,773)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to the shareholders of the Company	(3,046)	(2,538)
Dividends paid to minority shareholders	(1,486)	(1,885)
Proceeds from issuance of shares pursuant to ESOS	1,197	1,115
Payment of corporate restructuring expenses	(684)	-
Net cash used in financing activities	<u>(4,019)</u>	<u>(3,308)</u>
Net decrease in cash and cash equivalents	17,529	9,660
Cash and cash equivalents at 1 January	36,325	26,558
Effect of exchange rate changes on cash and cash equivalents	736	107
Cash and cash equivalents at 31 December	<u>54,590</u>	<u>36,325</u>

Note 1

On 29 June 2007, the Company completed the subscription of 60,000 new shares with a nominal value of BDT 10 each representing 60% of the issued and paid-up share capital of JS E-Recruitment Limited for a cash consideration of BDT 4,200,000 (RM213,180).

On 25 September 2007, the Company incorporated a new wholly-owned subsidiary named JS Overseas Holdings Limited ("JSOH") in BVI and subscribed for 10,000 ordinary new shares of USD1.00 each in JSOH for a consideration of USD10,000.00 (RM34,350).

On 1 November 2007, the Company completed the subscription of 360 new shares representing 60% of the issued and paid-up share capital in JobStreet Kabushiki Kaisha ("JKK") for a cash consideration of JPY18,000,000 (RM524,430).

The fair value of the net assets acquired and cash flow arising from the acquisitions are as follows:-

	RM'000
Net assets acquired	1,264
Minority interests	<u>(492)</u>
Total purchase consideration	<u>772</u>
Purchase consideration satisfied by way of cash	<u>(772)</u>
Cash of JS E-Recruitment Limited	1,264
Net cash inflow on acquisition	<u>492</u>

Note 2

	As at 31/12/2007 RM'000	As at 31/12/2006 RM'000
Cash and cash equivalents comprise:-		
Cash at bank and in hand	4,234	3,453
Deposits	<u>50,356</u>	<u>32,872</u>
	<u>54,590</u>	<u>36,325</u>

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